

**DRAFT**  
**MINUTES OF THE ANNUAL MEETING**  
**CHINO VALLEY INDUSTRIAL DEVELOPMENT AUTHORITY**  
**TOWN OF CHINO VALLEY, ARIZONA**

**MARCH 30, 2023**

1. Call to Order.

President Bard called the meeting to order at 2:05 p.m.

2. Roll Call.

Members Present: President Travis Bard (remote); Treasurer Beverly Duffy; Assistant Secretary Mike Ditta;

Members Absent: Vice-President Dianna Voegele

Staff Present: Staff Liaison Town Clerk Erin Deskins; Town Attorney Mike Goodman (remote); Town Attorney Andrew McGuire (remote)

3. Consideration and possible action to approve the October 14, 2020, annual meeting minutes.

MOVED by Treasurer Duffy, seconded by Assistant Secretary Ditta, to approve the meeting minutes of October 14, 2020, The motion PASSED 3-0.

4. Review of February 28, 2023, bank statement.

Ms. Deskins reviewed the bank statements stating that the ending balance as of January 31, 2023 was \$3,296.22. There was an \$8 dormant account fee withdrawal. Ms. Deskins went to National Bank, but was unable to do anything as Ms. Lewis was still on the account. Since Mr. Bard and Ms. Duffy were signers on the account one of them and Ms. Deskins could go down together to close the account should the board and Council approve to do so.

If the account were closed the balance would go back to the General Fund. The Finance Director had been consulted and he suggested a Grant Fund if the Board had an area that they would like the money contributed to.

5. Discussion regarding the dissolution of the Industrial Development Authority and process going forward.

Mr. Bard had been on the Board for 15 years and there hadn't been any activity or need for activity to this point. Mr. Bard felt dissolution was appropriate.

Ms. Duffy stated that she agreed with Mr. Bard.

Ms. Deskins stated that the reason the Board would need to remain active was if there was any outstanding loans through USDA. The Finance Director had been consulted and confirmed that there was nothing active.

Mr. McGuire stated that 15 years was a long time to not have any financing and were in a better position to dissolve rather than keep the Board in a dormant state.

MOVED by Assistant Secretary Ditta, seconded by Treasurer Beverly Duffy, to dissolve the Industrial Development Authority. The motion PASSED 3-0.

Mr. Bard asked if there needed to be recommendations for closing funds. Mr. McGuire stated that Council would take the steps necessary to resolve any funds.

Ms. Deskins would take the matter to Council and if they approved to dissolve she would meet with Mr. Bard at the bank. Mr. Bard requested that if Council approved to dissolve that they would also state what would happen to the money so that it could be made out on the check from the bank.

8. Adjourn.

The annual meeting was adjourned at 2:12 p.m.

---

Erin Deskins, Town Clerk