

**MINUTES OF THE SPECIAL MEETING
TOWN COUNCIL FINANCE SUBCOMMITTEE
TOWN OF CHINO VALLEY**

**TUESDAY, FEBRUARY 25, 2020
5:00 P.M.**

The Town Council Finance Subcommittee of the Town of Chino Valley convened for a special meeting in the Council Chambers Conference Room, located at 202 N. State Route 89, Chino Valley, Arizona.

1) CALL TO ORDER

Chair Croft called the meeting to order at 5:00 pm

2) ROLL CALL

Present: Chair Darryl Croft; Councilmember Corey Mendoza

Absent: Councilmember Cloyce Kelly

Staff Present: Finance Director Joe Duffy

3) APPROVAL OF MINUTES

- a) Consideration and possible action to approve the January 14, 2020, regular meeting minutes.

MOVED by Councilmember Corey Mendoza, seconded by Chair Darryl Croft to accept the minutes from January 14, 2020.

AYE: Chair Darryl Croft, Councilmember Corey Mendoza

2 - 0 PASSED - Unanimously

4) OLD BUSINESS

5) NEW BUSINESS

- a) Review and possible discussion of all Request for Proposals (RFPs) for financial audit services and possible recommendation to Town Council for approval. (Joe Duffy, Finance Director)

Committee members and Mr. Duffy discussed the following:

- Four proposals for financial audit services had been distributed at the previous meeting, one each from Heinfeld, Meech & Co., Henry & Horne, Hinton Burdick and Clifton Larsen Allen.
- Committee members agreed on Henry & Horne.
- Experience was comparable between all submittals.
- Henry and Horne had a history with small towns and this was an important factor. They are currently the Town's audit company and have done a good job.
- The slight cost difference between Henry & Horne and Hinton Burdick was not enough

difference to make a change of vendors.

6) ADJOURNMENT

MOVED by Councilmember Corey Mendoza, seconded by Chair Darryl Croft to adjourn the meeting at 5:05 pm

AYE: Chair Darryl Croft, Councilmember Corey Mendoza

2 - 0 PASSED - Unanimously

Submitted: February 27, 2020.

By: *Erin Deskins, Deputy Town Clerk*

Approved: May 4, 2020.