

REPORT OF INDEBTEDNESS MADE TO THE ARIZONA STATE TREASURER'S OFFICE
Office of Projects and Research
(ARS 35-501, 35-502)

Date:	9/23/2015
CFO's Name:	Joe Duffy
Political Subdivision:	Town of Chino Valley
Address:	202 N State Route 89
City:	Chino Valley
State:	Arizona
Zip:	86323
County:	Yavapai
Phone Number:	928-636-2646
Fax Number:	928-636-2144
Contact Name (for questions):	Joe Duffy
Contact Phone Number:	9286362646
E-mail Address:	jduffy@chinoaz.net

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Name of Entity Bonded	Bond Type	Purpose of Issue	Date of Issue	Date of Maturity	Original Principal Amount	Principal Amount Retired	Amount Refunded	Outstanding Principal	7/1/2015 Payment	7/1/2014 Payment	GO Debt Limit	Interest Paid FY 2015	Interest Paid To Date
1 Chino Valley GADA 2007 A	RV	Buildings, building renovation	07/01/2011	02/01/2027	\$ 5,015,000	\$ 440,000	\$ 1,190,000	\$ 3,385,000	\$ 235,000	\$ 75,000	n/a	\$ 172,794	\$ 618,191
2 Chino Valley USBANK	RV	Pledged Revenue Refundin	12/15/2010	08/01/1931	\$ 7,280,000	\$ -	\$ -	\$ 7,280,000	\$ 45,000	\$ 45,000	n/a	\$ 331,638	\$ 1,534,745
3 Chino Valley USBANK	RV	Pledged Revenue Refundin	12/15/2010	08/01/2025	\$ 745,000	\$ 180,000	\$ -	\$ 565,000	\$ 77,886	\$ 75,796	n/a	\$ 25,882	\$ 128,239
4 Chino Valley WIFA 910087-07	RV	Wastewater Collection, Sto	01/10/2007	07/01/2026	\$ 1,580,000	\$ 567,696	\$ -	\$ 1,012,304	\$ 242,138	\$ 235,511	n/a	\$ 30,070	\$ 316,956
5 Chino Valley WIFA 910126-08	RV	Chino Meadows Sewer Pro	01/11/2008	07/01/2027	\$ 4,853,000	\$ 1,356,973	\$ -	\$ 3,496,027	\$ 38,707	\$ 37,145	n/a	\$ 105,192	\$ 931,371
6 Chino Valley USDA 92-01	RV	Chino Meadows Sewer Pro	02/16/2007	02/16/1937	\$ 1,595,000	\$ 220,486	\$ -	\$ 1,374,514	\$ 34,877	\$ 33,470	n/a	\$ 57,569	\$ 452,519
7 Chino Valley USDA 92-03	RV	Chino Meadows Sewer Pro	04/10/2008	04/10/1938	\$ 1,505,000	\$ 167,045	\$ -	\$ 1,337,955	\$ 30,820	\$ 29,577	n/a	\$ 55,975	\$ 405,271
8 Chino Valley USDA 92-05	RV	Chino Meadows Sewer Pro	04/16/2008	04/16/1938	\$ 1,332,000	\$ 148,862	\$ -	\$ 1,185,138	\$ 121,854	\$ 121,854	n/a	\$ 49,579	\$ 355,546
9 Chino Valley WIFA 910163-15	RV	Wastewater Plant	12/30/2014	07/01/2034	\$ 2,963,671	\$ 121,854	\$ -	\$ 2,841,817	\$ 826,282	\$ 531,499	n/a	\$ 28,950	\$ 29,950
10													
11 Total					\$ 26,868,671	\$ 3,200,916	\$ 1,190,000	\$ 22,477,755	\$ 826,282	\$ 531,499		\$ 858,648	\$ 4,772,787
12													

Joe Duffy
9/23/15

Exhibit A of Loan Agreement

Section 1: Financial Assistance Terms and Conditions
Town of Chino Valley
26-Dec-14

Loan Number.....		910163-15
Closing Date.....		12/30/14
First Payment Period.....		07/01/15
Financial Assistance Terms and Conditions		
Original Loan Amount as of the Closing Date.....	\$	3,442,500.00
Forgivable Principal Amount.....	\$	478,829.00
Intended Repayment Amount.....	\$	2,963,671.00
Loan Term.....		20
Combined Interest & Fee Rate		2.010%
Total # of Payment Periods within Loan Term.....		40
Principal Repayments		
Period Principal Repayments Begin.....		2
First Principal Repayment Date.....		07/01/15
Final Principal Repayment Date.....		07/01/34
Combined Interest and Fee Payment Dates		
First Combined Interest and Fee Payment Date*.....		07/01/15
Final Combined Interest and Fee Payment Date.....		07/01/34
<small>* Actual initial Combined Interest and Fee payment calculated only on dollar amount drawn against loan as of initial payment date</small>		
Debt Service Reserve Fund Requirements		
Total Reserve Amount.....	\$	181,423.35
Annual Amount.....	\$	36,284.67
Reserve Funded by (Date).....		01/01/20
Repair and Replacement Fund Requirement		
Begin Funding on (Date).....		Not Applicable
Annual Amount.....		None
Semi-Annual Deposit.....		None
Annual Payment		
Years 1 through 5.....	\$	181,423.35
Years 6 through 10.....	\$	181,423.35
Years 11 through 15.....	\$	181,423.35
Years 16 through 20.....	\$	181,423.35

Section 2: Loan Repayment Schedule
Town of Chino Valley
26-Dec-14

Year Period		Semi-Annual Payment Dates	Combined Interest and Fee Rate	Semi-Annual Combined Interest and Fee Payment	Annual Principal Repayment	Total Annual Payment
1	1	01/01/15	2.010%	0.00		
1	2	07/01/15	2.010%	29,950.37	121,853.56	151,803.93
2	3	01/01/16	2.010%	28,560.26		
2	4	07/01/16	2.010%	28,560.26	124,302.83	181,423.35
3	5	01/01/17	2.010%	27,311.02		
3	6	07/01/17	2.010%	27,311.02	126,801.31	181,423.35
4	7	01/01/18	2.010%	26,036.67		
4	8	07/01/18	2.010%	26,036.67	129,350.01	181,423.35
5	9	01/01/19	2.010%	24,736.70		
5	10	07/01/19	2.010%	24,736.70	131,949.95	181,423.35
6	11	01/01/20	2.010%	23,410.60		
6	12	07/01/20	2.010%	23,410.60	134,602.15	181,423.35
7	13	01/01/21	2.010%	22,057.85		
7	14	07/01/21	2.010%	22,057.85	137,307.65	181,423.35
8	15	01/01/22	2.010%	20,677.91		
8	16	07/01/22	2.010%	20,677.91	140,067.53	181,423.35
9	17	01/01/23	2.010%	19,270.23		
9	18	07/01/23	2.010%	19,270.23	142,882.89	181,423.35
10	19	01/01/24	2.010%	17,834.26		
10	20	07/01/24	2.010%	17,834.26	145,754.83	181,423.35
11	21	01/01/25	2.010%	16,369.43		
11	22	07/01/25	2.010%	16,369.43	148,684.49	181,423.35
12	23	01/01/26	2.010%	14,875.14		
12	24	07/01/26	2.010%	14,875.14	151,673.07	181,423.35
13	25	01/01/27	2.010%	13,350.83		
13	26	07/01/27	2.010%	13,350.83	154,721.69	181,423.35
14	27	01/01/28	2.010%	11,795.87		
14	28	07/01/28	2.010%	11,795.87	157,831.61	181,423.35
15	29	01/01/29	2.010%	10,209.67		
15	30	07/01/29	2.010%	10,209.67	161,004.01	181,423.35
16	31	01/01/30	2.010%	8,591.58		
16	32	07/01/30	2.010%	8,591.58	164,240.19	181,423.35
17	33	01/01/31	2.010%	6,940.96		
17	34	07/01/31	2.010%	6,940.96	167,541.43	181,423.35
18	35	01/01/32	2.010%	5,257.17		
18	36	07/01/32	2.010%	5,257.17	170,909.01	181,423.35
19	37	01/01/33	2.010%	3,539.54		
19	38	07/01/33	2.010%	3,539.54	174,344.27	181,423.35
20	39	01/01/34	2.010%	1,787.37		
20	40	07/01/34	2.010%	1,787.37	177,848.52	181,423.26
				635,176.49	2,963,671.00	3,598,847.49

**REPORT OF LEASE PURCHASE / THIRD-PARTY FINANCING CONTRACTS
MADE TO THE ARIZONA STATE TREASURER'S OFFICE**

Office of Projects and Research
(ARS 35-501, 35-502)

Date: 9/23/2015

CFO's Name: Joe Duffy

Political Subdivision: Town of Chino Valley

Address: 202 N State Route 89

City: Chino Valley

State: Arizona

Zip: 86323

County: Yavapai

Phone Number: 928-636-2646

Fax Number: 928-636-2144

Contact Name (for questions): Joe Duffy

Contact Phone Number: 9286362646

E-mail Address: jduffy@chinoaz.net

	1	2	3	4	5	6	7	8	9	10	11
Name	L or 3P	Purpose	Date of Contract	Interest Rate	Date of Maturity	Original Contract Amount	Principal Retired	Outstanding Principal	Interest Paid In FY15	Interest Paid To Date	
1 Zions Bank	L	Equipment	09/09/2014	1.93%	09/01/2019	714963.04	103167.61	611795.43	9544.79	9544.79	
2											
3											
4											
5											
6											
7											
8											

Joe Duffy 9/23/15

EXHIBIT C
Payment Schedule


Lessee: The Town of Chino Valley, Arizona

Date of Lease: September 9, 2014

Amount Due: \$714,963.04

1. Interest has been computed at the rate of 1.93% per annum. Interest shall accrue from the Commencement Date.
2. Rental payments shall be due quarterly commencing December 1, 2014. The payments set forth on the attached debt service schedule shall be due quarterly on the 1st day of December, March, June and September up to and including September 1, 2019.
3. The Option Purchase Price, on any given date of calculation, is equal to the Principal Outstanding on the Rental Payment Date immediately preceding the date of calculation (unless such calculation date is a Rental Payment Date, in which case, the Principal Outstanding as of such date) plus accrued interest from such Rental Payment Date at the rate set forth in paragraph number 1 above.

Date	Principal	Coupon	Interest	Total P+I
09/09/2014	-	-	-	-
12/01/2014	34,427.74	1.930%	3,143.06	37,570.80
03/01/2015	34,287.22	1.930%	3,283.58	37,570.80
06/01/2015	34,452.65	1.930%	3,118.15	37,570.80
09/01/2015	34,618.89	1.930%	2,951.91	37,570.80
12/01/2015	34,785.92	1.930%	2,784.88	37,570.80
03/01/2016	34,953.77	1.930%	2,617.03	37,570.80
06/01/2016	35,122.42	1.930%	2,448.38	37,570.80
09/01/2016	35,291.88	1.930%	2,278.92	37,570.80
12/01/2016	35,462.17	1.930%	2,108.63	37,570.80
03/01/2017	35,633.27	1.930%	1,937.53	37,570.80
06/01/2017	35,805.20	1.930%	1,765.60	37,570.80
09/01/2017	35,977.96	1.930%	1,592.84	37,570.80
12/01/2017	36,151.56	1.930%	1,419.24	37,570.80
03/01/2018	36,325.99	1.930%	1,244.81	37,570.80
06/01/2018	36,501.26	1.930%	1,069.54	37,570.80
09/01/2018	36,677.38	1.930%	893.42	37,570.80
12/01/2018	36,854.35	1.930%	716.45	37,570.80
03/01/2019	37,032.17	1.930%	538.63	37,570.80
06/01/2019	37,210.85	1.930%	359.95	37,570.80
09/01/2019	37,390.39	1.930%	180.41	37,570.80
Total	\$714,963.04	-	\$36,452.96	\$751,416.00



 Initials of Lessee Signatory