

**TOWN OF CHINO VALLEY
COUNCIL FINANCE SUBCOMMITTEE
MINUTES**

**TUESDAY, DECEMBER 7, 2016
4:00 P.M.**

The Finance Subcommittee of the Town of Chino Valley, Arizona, convened for a public meeting in the Council Chambers Conference Room, located at 202 N. State Route 89, Chino Valley, Arizona.

1) CALL TO ORDER

Susie Cuka called the meeting to order at 4:03 p.m.

2) ROLL CALL

Present: Susie Cuka, Councilmember (Chair); Darryl Croft, Vice-Mayor; Corey Mendoza, Councilmember

Staff Finance Director Joe Duffy; Interim Town Manager Cecilia Grittman; Public Works

Present: Director/Town Engineer Michael Lopez; Utility Supervisor Chris Bartels

3) APPROVAL OF MINUTES

- a) Consideration and possible action to approve the December 2, 2015, meeting minutes.

MOVED by Councilmember Corey Mendoza, seconded by Vice-Mayor Darryl Croft to approve the December 2, 2015 meeting minutes.

Vote: 3 - 0 PASSED - Unanimously

4) OLD BUSINESS

5) NEW BUSINESS

- a) Consideration, review and make recommendations to Council regarding the Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2016.

Joe Duffy presented the Comprehensive Annual Financial Report for Fiscal Year Ended June 30, 2016., and reviewed key sections as follows:

- Introduction to Basic Financial Statement for government funds and proprietary funds.
- Notes to financial statement
- Statistical section

MOVED by Vice-Mayor Darryl Croft, seconded by Councilmember (Chair) Susie Cuka to recommend to Council approval of the Comprehensive Annual Financial Report for Fiscal Year Ended June 30, 2016.

Vote: 3 - 0 PASSED - Unanimously

- b) Consideration, discussion and review of the proposed multifamily sewer rate structure.

Finance Director Joe Duffy reviewed the following:

- The method of calculations for the proposed multifamily housing.
- Discussion of future units per EDU.
- Reviewed timeline to adopt proposed rate changes.

There was general discussion among the committee members related to the proposed multifamily sewer rate changes.

6) ADJOURNMENT

MOVED by Vice-Mayor Darryl Croft, seconded by Councilmember Corey Mendoza to adjourn the meeting.

Vote: 3 - 0 PASSED - Unanimously

Dated this 12th day of December, 2016.

By: *Amy Lansa, Town Clerk Assistant*

Approved: November 7, 2017